



Welcome to Formentera

Properties owned by Saddleback Exploration, LLC ("**Saddleback**"), Saddleback NPI Holdings, LLC ("**Saddleback NPI**") but paid by Revolution Resources II, LLC ("**Revolution**"), in Andrews, Crane, Crockett, Ector, Gaines, and Winkler Counties, in which you own an interest have been purchased and are now owned by Formentera Operations LLC ("**Formentera**").

As part of this transaction, Formentera is assuming activities beginning August 1, 2024, regarding the handling, processing, and payment of revenue related to the wells previously operated by Saddleback. We will begin our Revenue Distribution process the week of August 27th which will include payment for July oil sales. Formentera will have your check mailed by the first week of the month following revenue distribution. You will also receive a check from Saddleback in August for June sales. Starting in the calendar month of September 2024 and going forward, you will only receive one check for production sales from Formentera.

Formentera has partnered with MineralAnswers, who is leading the way to empower owners with a modern owner portal, where you can access your statements online and update payment information to Direct Deposit once your first paper check has been received. More information can be found on the included flier, and on their website - www.mineralanswers.com/owner-portal/formentera.

If you have questions concerning this matter, please contact the Formentera owner line at (512) 646-0881 or ownerinquiry@formenteraops.com.

Respectfully,

Owner Relations Team
Formentera Operations, LLC



CHANGE OF ADDRESS REQUEST FORM

Formentera Operations

Attn: Owner Relations

300 Colorado St., STE 1900

Austin, TX 78701 OwnerInquiry@FormenteraOps.com

Owner Number: _____

Name on Account: _____

Tax ID or SSN: _____

Telephone No.: _____

Email Address: _____

<u>Previous Address</u>	<u>Current Address</u>
_____	_____
_____	_____
_____	_____
_____	_____

Signature of Owner/Agent: _____

Print Owner Name: _____

Date: _____

PLEASE NOTE:

IF AN INDIVIDUAL: Address change requests must be executed by the person or agent for whom the address is being updated.

IF A CORPORATION, LLC, TRUST, ESTATE OR ANY ENTITY OTHER THAN AN INDIVIDUAL: The person signing the address change request form must have the authority to make the request and documentation verifying said authority must accompany the address change request form in order for Formentera Operations' records to be updated.



New Owner Portal on MineralAnswers.com

Signup Information

We're excited to announce that Formentera is working with MineralAnswers.com to provide your Revenue / Royalty and JIB statements on their secure website. MineralAnswers.com is the new standard for statement management and regulatory information services. You'll be able to access your information 24/7 and it will be available in both PDF and digital formats.

You can create your account by following this link or scanning the QR code below with your phone's camera.

Visit the sign-up link in a web browser: <https://qrco.de/bcoj73>

Or Scan the QR code below:



SCAN ME